



latinamericanrealty

*is pleased to announce the completion
of formation financing
consisting of \$27,000,000 of Partnership Interests*

**Latin American Realty was formed to meet the
increasing need for efficient real estate capital and related
development services of single tenant multi-unit
retailers in Mexico.**

**The undersigned served as Financial Advisor
in connection with the formation of Latin American Realty.**

Challenger Capital Group, Ltd.



Dallas, TX

October, 2005

Chicago, IL