



**GARFIELD TRAUB  
DEVELOPMENT**

*is pleased to announce the placement of Common Stock  
representing a minority ownership position  
to NORTAM Capital*

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**Garfield Traub Development, founded in 1997, is a national real estate development firm that provides turnkey solutions tailored to the requirements of public sector and institutional clients. The company's development solutions include site identification and acquisition, zoning and entitlement, financing, design and construction, leasing and management. The company has developed more than 11 million square feet of property and financed more than \$7 billion in debt and equity for public and private sector clients around the globe.**

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**The undersigned served as Financial Advisor to Garfield Traub Development in connection with the placement of these securities.**

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**Challenger Capital Group, Ltd.**



Dallas, TX

*July, 2006*

Chicago, IL