



## The Department of Revenue for the State of Alaska

*and*

**a consortium led by**

**ExxonMobil**



**ConocoPhillips**

*have negotiated an agreement to construct and operate*

## The Alaska Gas Pipeline

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*The undersigned acted as financial advisors to the State of Alaska in connection with the financing for this transaction.*

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**CHALLENGER**  
*Capital Group Ltd.*

**CREDIT SUISSE**

 **UBS**