



CHALLENGER
Capital Group Ltd.

For Immediate Release

**CHALLENGER CAPITAL GROUP NAMES JEFF MATTHEWS
MANAGING DIRECTOR**

DALLAS, March 10, 2008 – Challenger Capital Group, Ltd., a Dallas investment bank and private equity firm, has named Jeff Matthews managing director. Matthews brings more than 10 years of investment banking experience to the Challenger platform.

Most recently, Matthews served as managing director and team leader of JPMorgan's Mid-Corporate Investment Banking group in Texas. During his tenure at JPMorgan, he was responsible for corporate client management, strategic advisory, private equity and leveraged finance. His experience includes both public and private debt capital market executions, as well as strategic advisory work across a broad range of industries.

Prior to working in JPMorgan's investment banking group, Matthews worked in the company's corporate banking group where he managed a full range of credit products for clients.

"We're excited about Jeff bringing his deal making and client relationship skills to Challenger," said Mark Stephens, executive director and co-head of Challenger's investment banking group. "Jeff's strategic dialogue and experience with Southwest, middle-market companies is a perfect fit with Challenger's target market."

Matthews holds a bachelor's degree from Texas Tech University and a master of business administration degree from Texas Christian University.

About Challenger Capital Group

Challenger Capital Group is a full-service financial services firm, offering both investment banking advisory services and private equity capital, with offices in Dallas and Chicago. Challenger has backing from more than 50 investors with professional experience in a wide range of industries. In addition to acting as advisors to Challenger, these investors are a significant resource for new business opportunities. Challenger's team has a combined transaction resume of more than 227 investment banking transactions, totaling in excess of \$44 billion. Challenger's industry expertise includes transactions in the consumer products, energy, entertainment, food service, healthcare, industrial products, media, natural gas, oilfield service, publishing, retail and telecom sectors. For more information, please visit www.challengercapitalgroup.com.

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