



For Immediate Release

**CHALLENGER CAPITAL GROUP ADVISES TRINITY INDUSTRIES
ON SALE OF FITTINGS GROUP UNIT**

Dallas – June 13, 2006 – Challenger Capital Group, Ltd., a Dallas-based full-service investment bank, announced today that its client, Trinity Industries Inc. (NYSE: TRN), has completed the sale of 100 percent of the stock of Trinity Fittings Group (“TFG”) to a new company controlled by the TFG management team and Levine Leichtman Capital Partners, Inc., a private investment firm in Los Angeles. Terms of the transaction were not disclosed.

TFG, with facilities in Russellville, Ark., and Enid, Okla., will continue operations under current management and will be renamed Hackney Ladish Inc.

“Challenger played a vital role in bringing this transaction to successful completion, and their team was extremely professional and responsive throughout the entire process,” commented William A. McWhirter, II, Trinity’s Senior Vice President and Chief Financial Officer.

“We are pleased to have had the opportunity to advise Trinity on this transaction, as it allows the company to increase its focus on its core businesses,” stated Travis Armayor, a director with Challenger. “This transaction highlights the strength of the current M&A environment and investors’ appetite for high-quality operations such as those of TFG.”

Trinity Industries’ investment banking team at Challenger is led by John Sanford, executive director, Jeff Milkie, vice president, as well as Travis Armayor.

About Trinity Industries Inc.

Trinity Industries Inc., with headquarters in Dallas, Texas, is one of the nation’s leading diversified industrial companies. Trinity reports five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. Trinity’s web site may be accessed at <http://www.trin.net>.

About Levine Leichtman Capital Partners, Inc.

Levine Leichtman Capital Partners, Inc. (www.LLCP.com) is a Los Angeles, California private equity firm that was founded in 1984 by Arthur E. Levine and Lauren B. Leichtman. The firm manages in excess of \$1.5 billion of institutional investment capital through private equity partnerships. Levine Leichtman has a highly differentiated, multi-fund investment strategy focused on companies with revenues between \$50 million and \$500 million. Levine Leichtman is currently making new investments through Levine Leichtman Capital Partners III, L.P. and Levine Leichtman Capital Partners Deep Value Fund, L.P. Successful investments by Levine Leichtman include Jon Douglas Real Estate Services Group, Inc., Consumer Portfolio Services, Inc., the Quizno's Corporation and CiCi's Pizza, Inc.

About Challenger Capital Group

Challenger, a full-service investment bank with offices in Dallas and Chicago, has an impressive transaction resume that spans more than 365 transactions and represents over \$135 billion in aggregate transaction value. Challenger's industry expertise includes transactions in the consumer products, energy, entertainment, food service, healthcare, industrial products, media, natural gas, oilfield service, publishing, retail and telecom sectors. For additional information regarding Challenger, please visit www.challengercapitalgroup.com.

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